



**UWR Rainwater Offset Unit Verification Statement  
UWR RoU Verification Statement**

**Ver 2.0  
Date 21/10/2023**

Project Name & UCR ID	: Artificial Wetland Groundwater Recharge Project by ZIPL, Gujarat, India - UCR ID – 414
UCR RoU Scope	: RoU Scope 2
Monitoring Period	: 01/01/2014 to 31/12/2023
Crediting Period	: 01/01/2014 to 31/12/2023 (10 years, 00 months)
UNDP Human Development Indicator	: 0.645 (India)
National Water Security Index	: 2 (India)

## UWR Verification Statement

Each RoU Verification Report submitted to UWR must include the following RoU Verification Statement as provided below.

### Verification Statement

This statement issued by SOAC Certification Pvt. Ltd. (UWR Verifier) to the UWR Program and Registry is to confirm that SOAC Certification Pvt. Ltd. (UWR Verifier) has evaluated the RoU assertion by Mr. Kapil Acharya, on behalf of Zyodus Infrastructure Pvt. Ltd. (Project Proponent/Seller) covering the period from 01/01/2014 to 31/12/2023 according to the protocols outlined in the UWR Rainwater Offset Standard/Program and in conformity with the UWR Rou Verification Standard. SOAC Certification Pvt. Ltd. (UWR RoU Verifier) confirms all verification activities have been completed and concludes without any qualification or limiting conditions that the RoU assertion by Mr. Kapil Acharya, on behalf of Zyodus Infrastructure Pvt. Ltd. (Project Proponent/Seller) is without material discrepancy and that the verification activities provided the reasonable level of assurance prescribed by UWR RoU program rules that the RoU assertion is materially correct. The RoU assertion provided by Mr. Kapil Acharya, on behalf of Zyodus Infrastructure Pvt. Ltd. (Project Proponent/Owner/Seller) has resulted in the recharge, conservation, or savings enhancement of:

Vintage: 2014 Beginning (DD/MM/YYYY): <u>01/01/2014</u>	1000 Litres or m <sup>3</sup> : <b><u>1,42,988</u></b> End (DD/MM/YYYY): <u>31/12/2014</u>
Vintage: 2015 Beginning (DD/MM/YYYY): <u>01/01/2015</u>	1000 Litres or m <sup>3</sup> : <b><u>1,04,062</u></b> End (DD/MM/YYYY): <u>31/12/2015</u>
Vintage: 2016 Beginning (DD/MM/YYYY): <u>01/01/2016</u>	1000 Litres or m <sup>3</sup> : <b><u>82,199</u></b> End (DD/MM/YYYY): <u>31/12/2016</u>
Vintage: 2017 Beginning (DD/MM/YYYY): <u>01/01/2017</u>	1000 Litres or m <sup>3</sup> : <b><u>1,42,732</u></b> End (DD/MM/YYYY): <u>31/12/2017</u>
Vintage: 2018 Beginning (DD/MM/YYYY): <u>01/01/2018</u>	1000 Litres or m <sup>3</sup> : <b><u>74,919</u></b> End (DD/MM/YYYY): <u>31/12/2018</u>
Vintage: 2019 Beginning (DD/MM/YYYY): <u>01/01/2019</u>	1000 Litres or m <sup>3</sup> : <b><u>2,09,972</u></b> End (DD/MM/YYYY): <u>31/12/2019</u>
Vintage: 2020 Beginning (DD/MM/YYYY): <u>01/01/2020</u>	1000 Litres or m <sup>3</sup> : <b><u>2,25,499</u></b> End (DD/MM/YYYY): <u>31/12/2020</u>
Vintage: 2021 Beginning (DD/MM/YYYY): <u>01/01/2021</u>	1000 Litres or m <sup>3</sup> : <b><u>1,27,964</u></b> End (DD/MM/YYYY): <u>31/12/2021</u>
Vintage: 2022 Beginning (DD/MM/YYYY): <u>01/01/2022</u>	1000 Litres or m <sup>3</sup> : <b><u>75,320</u></b> End (DD/MM/YYYY): <u>31/12/2022</u>
Vintage: 2023 Beginning (DD/MM/YYYY): <u>01/01/2023</u>	1000 Litres or m <sup>3</sup> : <b><u>1,20,208</u></b> End (DD/MM/YYYY): <u>31/12/2023</u>

#### Attestation:



Santosh Nair  
Lead Verifier (Signature)

Praful Shinganapurkar  
Senior Internal Reviewer (Signature)

05/02/2024

05/02/2024

**Project Proponent Authorization:**

I, Kapil Acharya, - General Manager – Operations, on behalf of Zydus Infrastructure Pvt. Ltd. (UWR member/Owner/Aggregator), authorize the above-named verifier to submit this Verification Statement to the UWR.



05/02/2024

\_\_\_\_\_  
Date (DD/MM/YYYY)

\_\_\_\_\_  
Member/Owner/Aggregator (Signature)



## APPENDIX A

### VERIFIERS STATEMENT OF POTENTIAL OR ACTUAL CONFLICTS OF INTEREST

Requirement to Submit a Statement of Conflicts of Interest: Before a Verifier begins any verification work for a Project, the Verifier must submit to a statement of any potential or actual conflicts of interest that may result from undertaking such verification work.

The statement shall include proposed steps that may be taken to avoid, mitigate or neutralize the potential or actual conflict of interest.

The statement shall be signed by the Project Owner. The statement shall also refer to any appearance of conflict of interest that may arise even if this does not lead, in the opinion of the parties signing the statement, to a substantive conflict of interest. UWR Staff shall evaluate statements of potential or actual conflicts of interest on a case-by-case basis and make recommendations on an appropriate course of action.

The Verifier shall make full disclosure in writing to UWR immediately of any change in circumstances that may lead to the emergence of any conflict of interest in the provision of verification services. This disclosure shall include a description of actions taken or that will be taken to avoid, neutralize, or mitigate the actual or potential conflict of interest.

#### **Circumstances that Present an Actual or Potential Conflict of Interest**

Performance of the following services for a Project Owner or Seller may result in a conflict of interest for a Verifier wishing to provide verification services to that Project Owner or Seller:

1. Designing, developing, implementing, or maintaining a water footprint inventory.
2. Designing or developing water or wastewater sustainability information systems.
3. Developing water sustainability factors or other water-related engineering analysis.
4. Designing water sustainability projects which explicitly identify water credits or RoUs or water related green credits as a benefit.
5. Preparing or producing water-related manuals, handbooks, or procedures specifically for the RoU project activity.
6. Appraisal services of water stressed liabilities or assets.
7. Brokering in, advising on, or assisting in any way in water -related markets.
8. Management over health, environment and safety functions.
9. Legal and expert services unrelated to RoU verification for UWR purposes.
10. Verifier and Owner share board members or senior management.
11. If there is a financial, functional or structural link (e.g. common ownership, contractual arrangement, or informal contract) between the parties, whether directly or through affiliated organizations (e.g. holding companies, parent companies etc).

Other factors that may constitute a conflict of interest include, without limitation: subsidiaries, formal partners, affiliates, etc.

Verifier/s must not be involved in any commercial, financial or other processes with the owner or aggregator of the project activity that might influence their judgment and render it not impartial or not objective.

## Process for Evaluating Statement of Conflicts of Interest:

The statement must be sent to the UWR RoU Program or concerned department of the UWR via email displayed on the website. This statement is to be filled out by the Verifier.

Verifier Providing Verification Services (Personnel names)	Mr. Santosh Nair
Verifier Organization Name	SQAC Certification Pvt. Ltd.
Verifier Organization Website	www.sqac.in
Verifier Mailing Address	info@sqac.in
Project Owner Name	Kapil Acharya, - General Manager – Operations
Project Owner Company	Zydus Infrastructure Pvt. Ltd.
Project Type	Groundwater Recharge
Project Name	Artificial Wetland Groundwater Recharge Project by ZIPL, Gujarat, India.
Project Location	Ahmedabad, Gujarat, India.
Has your organization provided certification or verification services for the above project owner in connection with any other water trading, water credits issuance or other water green credit systems during the previous three years? If yes, list the years and nature of the verification services provided.	No
Has your organization provided any non-verification services to the project owner during the previous three years? Are there any plans or contracts for your organization to continue to provide such services on an ongoing basis or in the future? If yes, what was the nature of the work performed? When was it performed? What was the scale of the work performed.	No
Identify all potential sources of conflict of interest that may arise if your organization performs verification services for the above-named project owner. If the potential conflict of interest may arise indirectly through an affiliated organization, please describe the nature of that link.	NA
Please provide a list of names of the staff that are providing verification services to the above-named Project Owner. For these staff, are there any instances of personal or professional relationships or financial interests that may represent a potential conflict of interest? If yes, please detail. •	Mr. Santosh Nair & Mr. Praful Shinganapurkar There is no personal or professional relationships or financial interests that may represent a potential conflict of interest.
Are there particular reasons why this work should be considered sensitive, highly visible or subject to special scrutiny (e.g., press coverage, special interest, prior controversy, etc.)?	NA

We hereby warrant the truthfulness of the answers to all questions on this form and the attached statement and documentation and to any other questions that may be asked by UWR or its designated representatives. We agree to maintain the accuracy and completeness of the information contained in this form and the attached statement and documentation. We undertake to immediately notify UWR in writing about any material change in any information contained in this form and the attached statement and documentation. We authorize UWR or its designated representatives to obtain information from sources that they deem appropriate in order to adequately evaluate and process this form and the attached statement and documentation and to ensure the integrity and effective operation of the UWR in the future. We understand that failure to provide full and accurate information may result in the delay or rendering invalid of any decision made in response to the information contained in this form and the attached statement and documentation.

Signed and accepted by duly authorized representatives of:

Mr. Santosh Nair  
RoU Verifier Name:

Mr. Kapil Acharya  
Project Owner Name/ Company

Lead Verifier  
Title

General Manager - Operations  
Title

  


  


\_\_\_\_\_  
Signature of RoU Verifier

\_\_\_\_\_  
Project Owner/Aggregator Signature

05.02.2024  
Date

05.02.2024  
Date